

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

For the year ended 31 March 2018

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

ACCOUNTS

Year ended 31 March 2018

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YORKSHIRE CONTRACT BRIDGE ASSOCIATION

BALANCE SHEET

As at 31 March 2018

| | Note | 2018 £ | 2017 £ |
|-----------------------------|------|---------------|---------------|
| CAPITAL ACCOUNT | | | |
| Opening balance | | 39,260 | 32,976 |
| Surplus for the year | | 10,090 | 6,284 |
| Closing balance | | <u>49,350</u> | <u>39,260</u> |
| FIXED ASSETS – per schedule | | | |
| | | 5,357 | 6,599 |
| CURRENT ASSETS | | | |
| Stocks | | 5 | 5 |
| Pay2Play | | 1,228 | 1,228 |
| Other debtors | | - | 1,451 |
| Prepayments | | 669 | 665 |
| Cash at bank | | 44,560 | 35,251 |
| | | <u>46,462</u> | <u>38,600</u> |
| CURRENT LIABILITIES | | | |
| Creditors and accruals | 2 | <u>2,469</u> | <u>5,939</u> |
| NET CURRENT ASSETS | | | |
| | | <u>43,993</u> | <u>32,661</u> |
| | | <u>49,350</u> | <u>39,260</u> |

We approve the accounts and confirm that we have made available all relevant records and information for their preparation.

N Woolven – Chairman

L Millet – Treasurer

2018

For and on behalf of the YCBA Management Board

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

SCHEDULE OF FIXED ASSETS

Year ended 31 March 2018

| | Computers & other equipment £ | Table covers £ | Bridge accessories & equipment £ | Cups & trophies £ | Duplimate machine & boards £ | Total £ |
|---------------------|--|----------------------|---|-------------------------|---------------------------------------|---------------|
| Cost | | | | | | |
| At 1 April 2017 | 6,684 | 1,181 | 15,879 | 2,497 | 2,989 | 29,230 |
| Additions | 297 | - | - | - | - | 297 |
| At 31 March 2018 | <u>6,981</u> | <u>1,181</u> | <u>15,879</u> | <u>2,497</u> | <u>2,989</u> | <u>29,527</u> |
| Depreciation | | | | | | |
| At 1 April 2017 | 5,886 | 1,181 | 10,078 | 2,497 | 2,989 | 22,631 |
| Charge for the year | 757 | - | 782 | - | - | 1,539 |
| At 31 March 2018 | <u>6,643</u> | <u>1,181</u> | <u>10,860</u> | <u>2,497</u> | <u>2,989</u> | <u>24,170</u> |
| Net book value | | | | | | |
| At 31 March 2017 | <u>798</u> | <u>-</u> | <u>5,801</u> | <u>-</u> | <u>-</u> | <u>6,599</u> |
| At 31 March 2018 | <u>338</u> | <u>-</u> | <u>5,019</u> | <u>-</u> | <u>-</u> | <u>5,357</u> |

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

Year ended 31 March 2018

| | Note | 2018 £ | 2017 £ | |
|-----------------------------------|------|---------------|---------------|--------|
| INCOME | | | | |
| Bank interest received | | 18 | 15 | |
| Sundry income | | 611 | 393 | |
| Pay2Play | | 6,540 | 5,743 | |
| Competitions | | 22,439 | 20,377 | |
| | | <u>29,608</u> | <u>26,528</u> | |
| EXPENDITURE | | | | |
| Administration | | | | |
| Bulletins & brochures | | 387 | 278 | |
| Officials' expenses | | 447 | 666 | |
| EBU meetings | | 512 | 885 | |
| Postage, stationery & advertising | | 283 | 51 | |
| Promotional expenses | 3 | 1,598 | 735 | |
| Sundries | | 562 | 1,082 | |
| Repairs & renewals | | 56 | 2,952 | |
| Insurance | | 665 | 508 | |
| Bank charges | | 406 | 357 | |
| Consultancy | | 3,278 | - | |
| Accountancy | | 550 | 580 | |
| Competition expenses | | | | |
| External competitions | | 2,630 | 4,470 | |
| Other competitions | | 6,605 | 5,906 | |
| Depreciation | | 1,539 | 1,774 | 20,244 |
| | | <u>19,518</u> | <u>1,774</u> | |
| SURPLUS FOR THE YEAR | | <u>10,090</u> | <u>6,284</u> | |

The attached notes form an integral part of these accounts

YORKSHIRE CONTRACT BRIDGE ASSOCIATION

NOTES TO THE ACCOUNTS

Year ended 31 March 2018

1. Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention.
Where possible, expenses have been charged against relevant income.
No account has been produced for events that are not financially complete at 31 March 2018.

(b) Depreciation

Depreciation of fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

| | |
|----------------------------------|-------------------------------|
| Computers & other equipment | 33.3% straight line basis |
| Table covers | 20% straight line basis |
| Bridge accessories and equipment | 5% or 20% straight line basis |
| Cups and trophies | 5% straight line basis |
| Duplimate machine and boards | 33.3% straight line basis |

2. Creditors and accruals

| | |
|--------------------|-------------|
| Accountancy | 520 |
| Easter Festival | 1,889 |
| Yorkshire Congress | 60 |
| | <hr/> |
| | £ 2,469 |
| | <hr/> <hr/> |

3. Promotional expenses

| | |
|--------------------|-------------|
| Bridge development | £ 1,598 |
| | <hr/> <hr/> |

ACCOUNTANTS' REPORT
ON THE UNAUDITED ACCOUNTS TO
THE MANAGEMENT BOARD OF THE YORKSHIRE CONTRACT BRIDGE ASSOCIATION

In accordance with the engagement letter dated 10 June 2010, we have prepared the accounts for the year ended 31 March 2018 on pages 2 to 5 from the accounting records and information and explanations you have given to us.

The accounts have been compiled on the accounting basis set out in note 1 and are not intended to achieve full compliance with United Kingdom generally accepted accounting principles.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our engagement letter dated 10 June 2010. Our work has been undertaken solely to prepare your accounts for your approval and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the accounts for the year ended 31 March 2018 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Leigh House
28-32 St Paul's Street
LEEDS
LS1 2JT

Brown Butler
Chartered Accountants

2018